

CORPORATE GOVERNANCE SCORECARD REPORT B

Name of GOCC: Philippine National Construction Corporation  
Sector: Utilities  
Date submitted: 30-Sep-24  
Year being assessed: 2023

COMPONENT					GOCC SUBMISSION			GCG VALIDATION	
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS
II. Disclosure and Transparency									
II	8	Are the annual reports downloadable from the GOCC's website?	Y	Annual reports/Financial statements on the year being assessed must be downloadable from the GOCC's website.	The PNCC's Audited Financial Statements for 2023 was uploaded to the company's website on 18 July 2024	Y	<a href="https://www.pncc.ph/LINKS/PDFs/2023%20Audited%20Financial%20Statements.pdf">https://www.pncc.ph/LINKS/PDFs/2023%20Audited%20Financial%20Statements.pdf</a>		
II	10.a	Are the audited annual financial report/statement uploaded on the website within 60 days upon receipt from COA?	Y	The GOCC must explicitly state the 1.) date of receipt of the AFS from COA and 2.) the date when the AFS was released/published online.  An N/A rating will be given for this item if the COA-audited financial report is not yet available or not yet transmitted to the GOCC, provided that the evidence/ proof of their financial reports have already been submitted for audit and that they disclose their unaudited financial reports instead.	The PNCC's Audited Financial Statements for 2023 was 1) received from COA on June 8, 2023 and uploaded to the company's website on July 6, 2023.	Y	<a href="http://www.pncc.ph/transparency.htm#FOM">http://www.pncc.ph/transparency.htm#FOM</a>		
II	10.b	Is the annual report released within 90 days from release of audited financial report?	Y	The GOCC must explicitly state the 1.) date of receipt of the AFS from COA and 2.) the date when the Annual Report was released/published online	The PNCC's Audited Financial Statements for 2023 was 1) received from COA on July 3, 2024 and uploaded to the company's website on July 18, 2024. 2) the annual report was published online on September 24, 2024.	Y	<a href="https://www.pncc.ph/LINKS/PDFs/2023%20Audited%20Financial%20Statements.pdf">https://www.pncc.ph/LINKS/PDFs/2023%20Audited%20Financial%20Statements.pdf</a>  <a href="https://www.pncc.ph/LINKS/PDFs/2023%20ANNUAL%20REPORT%20FINAL.pdf">https://www.pncc.ph/LINKS/PDFs/2023%20ANNUAL%20REPORT%20FINAL.pdf</a>		
II	10.c	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	Y	There should be a statement online made by the Directors and/or relevant officers confirming the truth/veracity and fairness of the GOCC's financial statements.	The Management and Board attested the true and fair representaiton of The Audited Financial Statements for CY 2023 through its Statement of Management Responsibility.	Y	<a href="https://pncc.ph/LINKS/PDFs/2023%20Management%20Responsibility.pdf">https://pncc.ph/LINKS/PDFs/2023%20Management%20Responsibility.pdf</a>		

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III. Responsibilities of the Board									
III	12	Did the GOCC achieve 90% in the PES?	Y	The GOCC must publish the GCG-validated performance scorecard on the year being assessed.	The GCG validation for PNCC's performance scorecard for 2022 is uploaded in the company website.	Y	<a href="https://www.pncc.ph/LINKS/TRANSPARENCY%20SEAL/2022%20Validation-Result-of-PNCCs-Performance-">https://www.pncc.ph/LINKS/TRANSPARENCY%20SEAL/2022%20Validation-Result-of-PNCCs-Performance-</a>		
					The GCG validation for PNCC's performance scorecard for 2023 is still ongoing.				
IV. Bonus									
IV	1 Stakeholder Relationship	Does the GOCC practice Global Reporting Index (GRI) on its annual reports?	Y	The GOCC must publicly disclose that it has adopted integrated reporting based on the GRI framework for its disclosures.	PNCC adopted integrated reporting based on the GRI framework for its disclosures. As part of the Annual Report, the Securities and Exchange Commission required the company to include in its annual report the Sustainability Report which patterned from the GRI	Y	<a href="https://www.pncc.ph/LINKS/PDFs/2023%20Sustainability%20Reporting.pdf">https://www.pncc.ph/LINKS/PDFs/2023%20Sustainability%20Reporting.pdf</a>		
IV	2 Timely release of annual financial report	Is the audited annual financial report/statement released within 30 days upon receipt from COA?	Y	The GOCC must explicitly state the date when the AFS was released from COA and when it was published.	The PNCC's Audited Financial Statements for 2023 was 1) received from COA on July 3, 2024 and uploaded to the company's website on July 18, 2024.	Y	<a href="http://www.pncc.ph/transparency.htm#FOM">http://www.pncc.ph/transparency.htm#FOM</a>		
V. Penalty									
V	1 Responsibilities of the Board	Are there members of the Board of Directors who hold more than five (5) positions in GOCCs and PLCs?	N	The GOCC must name all the directorships of their Appointive Directors to other GOCCs and PLCs. Should the Director have more than 5 positions in other GOCCs and PLCs, the GOCC will be marked N on this item.	The company's website stated all the directorship of the appointive Directors to other GOCCs and PLCs.	Y	<a href="http://www.pncc.ph/home_our_company_BOD.htm#Profile">http://www.pncc.ph/home_our_company_BOD.htm#Profile</a>  <a href="https://www.pncc.ph/LINKS/PDFs/Directorship%20in%20other%20GOCCs%20and%20PLCs.pdf">https://www.pncc.ph/LINKS/PDFs/Directorship%20in%20other%20GOCCs%20and%20PLCs.pdf</a>		
V	2 Responsibilities of the Board	Is there non-compliance with Good Governance Conditions?	N	The GOCC must disclose the results of GCG's evaluation of its good governance conditions. Should the GOCC fail to comply with two or more conditions, it will be marked N on this item.	The evaluation of its good governance conditions for CY 2022 is uploaded in the company's website.  The evaluation of its good governance conditions for CY 2023 is still on-going.	Y	<a href="https://www.pncc.ph/LINKS/PDFs/2022%20PNCC%20CGS%20Assessment.pdf">https://www.pncc.ph/LINKS/PDFs/2022%20PNCC%20CGS%20Assessment.pdf</a>		



